

For Immediate Release

News Release

**SONGISTRY RAISES \$5 MILLION USD, POSITIONING IT TO BECOME THE
MUSIC INDUSTRY'S LEADING AI POWERED MUSIC LICENSING SEARCH ENGINE**

Los Angeles, CA – (June 9, 2022) - **Songistry Inc.** (“Songistry” or the “Company”), an AI-based music technology company, is pleased to announce the closing of a \$5,000,000 USD capital raise. The funding was based on a pro-forma \$20 million USD valuation. This investment will allow Songistry to further advance the Company’s growth strategy allowing it to become one of the leading forces in the Music Sync Licensing Industry.

“This significant investment comes at a pivotal time,” says Justin Gray, Founder and CEO of Songistry. “As a fully funded company, we are planning to invest this capital directly into our IP and development roadmap including our flagship MDIIO platform as well as our newest product hyprAUDIO. We will expand on our mission by applying AI to redefine and disrupt how music is discovered and licensed for film, television, gaming and UGC. We will also be immediately exploring various M&A opportunities in both music and technology aimed at bolstering our current suite of services.”

This round of financing is another important stride that will elevate Songistry’s growth and innovation throughout 2022 and beyond.

ABOUT SONGISTRY

Songistry is an AI powered data driven music technology company aimed at providing the best in class virtual and online tools for the entire music industry through its suite of services. Songistry products include: MDIIO (pronounced MID-ee_oh), MDIIO/U, MDXO, and the recently released licensing engine hyprAUDIO. hyprAUDIO is the first of its kind AI powered search engine exclusively designed to connect buyers and sellers of music for the express intent of facilitating music discovery, licensing and monetization of music for tv/film, advertising and gaming. Songistry is currently supporting music creators and libraries globally with more than 100k ready to license copyrights.

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION:

Certain statements in this news release, including statements or information containing terminology such as “anticipate”, “believe”, “intend”, “expect”, “estimate”, “may”, “could”, “will”, and similar expressions constitute “forward-looking statements” within the meaning of applicable securities legislation. All statements, other than statements of historical fact, that address activities, events, or developments that we or a third party expect or anticipate will or may occur in the future, including our future growth, results of operations, performance, and business prospects and opportunities are forward-looking statements. These forward-looking statements reflect the Company’s current beliefs and are based on information currently available to the Company. These statements require the Company to make assumptions it believes are reasonable and are subject to inherent risks and uncertainties. Actual results and developments may differ materially from the anticipated results and developments discussed in the forward-looking statements as certain of these risks and uncertainties are beyond the Company’s control.

Consequently, all of the forward-looking statements made in this news release are qualified by these cautionary statements and other cautionary statements or factors contained herein, and there can be no assurance that the actual results or developments will be realized or, even if substantially realized, that they will have the expected effects on Luff. These forward-looking statements are made as of the date of this news release. Except as required by applicable securities legislation, the Company assumes no obligation to update publicly or revise any forward-looking statements to reflect subsequent information, events, or circumstances.